

Dear Goldbelt Shareholder,

Congratulations on your nomination, and Gunalchéesh for your interest in becoming a member of the Goldbelt Incorporated Board of Directors. This packet contains agreements and disclosures you will need to complete to be an eligible candidate on the corporate proxy. This packet provides you with information about Goldbelt's election process, rules, and bylaws. Candidates are also encouraged to review the State of Alaska's proxy regulations. The information requested about you in the Disclosures, Agreements and Responsibilities section is required by Alaska State Law, Goldbelt's Bylaws, and Goldbelt's Election Rules.

Goldbelt holds open elections where any qualified shareholder 18 years of age or older who owns voting shares can run for the board on the corporate proxy. Since 1994, Goldbelt has voluntarily elected not to utilize discretionary voting to elect any director to the board. Goldbelt remains committed to an open election.

Goldbelt has no endorsed board slate, nor will the board as a whole or management state a preference for any candidate appearing on the corporate proxy materials. However, Goldbelt recognizes the right of every voting shareholder, including current directors, to vote for, endorse, or support any candidate they so choose.

Each year, through the elections committee, Committee Chair Katherine Eldemar, Treasurer Richard Beasley, Director Ben Coronell and Director Craig Kahklen, the Goldbelt Board and management team review our processes and procedures, seeking opportunities for improvement. Together, we work diligently to ensure that our elections are fair, and will accurately report Goldbelt shareholder votes.

To become a proposed candidate, you must fully complete this director candidate packet, and it must be received by the independent inspector of elections no later than **Friday, March 18, 2022 at 5:00 p.m. Alaska Time**. Late or incomplete packets will not be accepted. Please review the packet thoroughly and follow the instructions carefully. Submit your candidate packet to the inspector of elections Elgee Rehfeld, LLC via email **Ryan@erakcpa.com**.

If you have questions about the elections process, please contact the Goldbelt Corporate Registrar, Katelyn Savland, at (907) 790-1442 or elections@goldbelt.com. Gunalchéesh again for your interest in serving on the Goldbelt Board of Directors. We wish you the best of luck with your campaign.

Sincerely,



Todd Antioquia  
Board of Directors Chair



Leilani Wilson Walkush  
Vice-Chair



Richard A. Beasley  
Treasurer



Lisa-Marie Ikononov  
Corporate Secretary



Katherine Eldemar  
Director



William Andrews  
Director



Ben Coronell  
Director



Lori Grant  
Director



Craig Kahklen  
Director