



3075 Vintage Blvd, Suite 200, Juneau, Alaska 99801 (907) 790-4990; Fax (907) 790-4999

Dear Shareholder:

At the next annual meeting scheduled for Saturday, June 4, 2011, at 9:00 a.m., three seats for directors will be open for election. The terms of Joseph E. Kahklen, Karen Taug and Randy Wanamaker will expire at the Thirty-Seventh Annual Meeting of Shareholders. Formal notice of the annual meeting will be sent at a later date.

The Nominations and Elections Committee is now accepting nominations for candidates for election to the Board of Directors. If you wish to nominate a candidate for the board, we urge you to submit those names to the Nominations and Elections Committee. Please complete the form below and return it to Goldbelt. The deadline for nominations is **Friday March 11, 2011 at 5:00 p.m.**

Upon receipt of your nomination, a Candidate's Packet will be sent to the nominee which describes the election procedure and contains a Candidate Disclosure Questionnaire. In accordance with state banking and securities law, nominees must provide all the information requested in the packet by the stated deadline in order to become a viable candidate.

For more information, contact Goldbelt at 790-4990 or 1-800-770-5866.

Sincerely,

A handwritten signature in cursive script that reads 'Kathy Polk'.

Chair, Nominations & Elections Committee

I, _____, a shareholder of Goldbelt, Incorporated, nominate the following to the Board of Directors:

I nominate myself:

Name: _____ Shareholder ID No.: _____

Address: _____ Phone: _____

City: _____ State: _____ Zip: _____

I nominate the following shareholder:

Name: _____ Shareholder ID No.: _____

Address: _____ Phone: _____

City: _____ State: _____ Zip: _____

Signed: _____ Date: _____

Please follow folding instructions on opposite side and mail completed form to:

Goldbelt, Incorporated
Nominations and Elections Committee
3075 Vintage Blvd, Suite 200
Juneau, AK 99801

TO RETURN, PLEASE FOLD ON THIS LINE FIRST

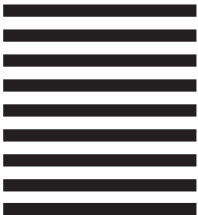
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GOLDBELT INC.
3075 VINTAGE BLVD SUITE 200
JUNEAU, AK 99801-9990

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