



June 2011

#### Board of Directors

Del Cesar  
Chairman

Randy Wanamaker  
Vice Chair

Karen Taug  
Treasurer

Trudy Skan  
Corporate Secretary

Andrea Cadiente-Laiti  
Director

Ben Coronell  
Director

Katherine Eldemar  
Director

Joseph Kahklen  
Director

Kathy Polk  
Director

# MESSENGER Kookénaa

## MESSAGE FROM THE PRESIDENT/CHIEF EXECUTIVE OFFICER

Dear Goldbelt Shareholders,

As most of you know, I will be leaving Goldbelt at the end of June. I am retiring from the hectic pace that this job has required of me for the last eleven years. As I told the employees, I will miss coming to work everyday with Goldbelt business on my mind...but as I was told by my wife, Georgette, if the highlight of everyday is my work, then it is time for a rest!

Over the last decade, we have weathered some difficult storms. As you may recall back in 2003, after we were able to sell our investment in Glacier Bay Cruises and our operation of the Glacier Bay Lodge, we were forced to layoff a number of employees in Juneau and close other unprofitable businesses such as Auk Nu Tours, Goldbelt Family Travel, The Tour Center and Alaska Cruises.

However, since 2005, with the help of many dedicated and talented employees, we have slowly recovered and are now fully staffed at the corporate office, our tourism operations at the Mount Roberts Tramway and the Goldbelt Hotel are consistently doing well, we have a vibrant and growing 8(a) government contracting practice, and in 2009 we initiated a new shareholder development program where shareholders and descendants are being exposed to our government contracting operations and other career opportunities.

Financially, since 2005, Goldbelt has accumulated over \$10 million in its Retained Earnings account, and we have been able to pay shareholders an annual dividend since 2007.

With the re-organization that your Board of Directors adopted in 2010, we now have a strong group of senior managers (Vic Scarano, Chief Financial Officer; Derek Duncan, Vice President of Alaska Operations; Joseph LoCasale, Vice President of Facility Operations and Construc-



Gary Droubay, President/CEO

(Continues on Page 7)



Randy Wanamaker, Karen Taug and Joseph Kahklen are sworn in at the 37th Annual Meeting of Shareholders.

## ELECTION RESULTS

AS CERTIFIED BY THE INSPECTOR OF ELECTIONS

Nominee:	# of Votes	Nominee:	# of Votes
Karen Taug	79,463	Ed Ezzre	31,201
Randy Wanamaker	75,700	M. Ben Goenett	30,469
Joseph E. Kahklen	65,901	Royal Hill Jr.	23,631
Walter Johns	47,144	Mike Mann	20,688
Robert Martin Jr.	47,085	Gino D'Cafango	2,716
Mary Marks	36,932	Quorum Only	54,860

# 37th ANNUAL MEETING OF SHAREHOLDERS



**DID YOU MISS THE ANNUAL MEETING?**  
*The complete 37th Annual Meeting of Shareholders is available for viewing on the Goldbelt website at:*  
**[www.goldbelt.com](http://www.goldbelt.com)**

*Top left (moving clockwise): Sophia Blattner (far right) and friends take a break with balloons and candy. Top middle: Shareholder Eunice Akagi talks with son Randy Wanamaker and Vice President Derek Duncan. Top right: Maria Abbott and daughter get ready to perform. Right: President/CEO Gary Droubay accepts a retirement gift. Bottom right: Interns (left to right) Dominique Brinson, Ian Wanamaker and Wayne Smallwood III prepare gift bags for the kids. Bottom left: Former board member Margaret Gamble (right) visits with fellow shareholder Bernice Donnelly. Left: Executive Assistant Norman Flood and his granddaughter Lashya Bagoyo.*



# 37th ANNUAL MEETING OF SHAREHOLDERS



## BOARD OF DIRECTORS ELECTS NEW OFFICERS

The Board of Directors immediately convened after the Annual Meeting to hold a reorganization meeting and elect new officers. Del Cesar was elected Chairman of the Board while Randy Wanamaker was elected Vice Chair. Karen Taug retained her position as Treasurer, as did Trudy Skan as Corporate Secretary.

“As we move forward in this time of transition at Goldbelt, the Board remains committed to strengthening our corporation and working for the best interests of our shareholders,” said Chairman Del Cesar.

Shareholders who missed the annual meeting can watch it online at [www.goldbelt.com](http://www.goldbelt.com).



*Top left:* Shareholders enjoy a hot buffet breakfast catered by the Mt. Roberts Tramway's Timberline Bar & Grill. *Top right:* Cecilia Jimenez and her granddaughter. *Left:* The Eagle Raven Dance Group, led by Atricia Makaily, performs as the group opens the meeting. *Bottom left:* Shareholders eat breakfast and listen to speeches from candidates and presentations from management. *Bottom right:* Shareholder William Andrews and his daughter Corissa, with guests Frances Dowd and her son Shaun Schrader.



# EMPLOYEE NEWS

## GAIL DABALUZ STARTS MID-CAREER EXPERIENCE WITH CP LEASING



Shareholder Gail Dabaluz recently began a Mid-Career Experience at CP Leasing (CPL), an 8(a) subsidiary located in Alexandria, Virginia. CPL provides vehicle management for commercial and federal customers.

With ten years of professional work experience in contract management for federal and state government, Dabaluz applied to the Mid-Career Development Program because she wanted to better understand the business processes and management decisions made at Corporate Headquarters and 8(a) subsidiary companies.

As a management trainee, Dabaluz is working with Todd Kelsey, Vice President of Product Solutions for Goldbelt Wolf to set sales and management goals for existing government contracts. Upon the successful completion of her training, she will return to Juneau and hopes to continue working for CPL in a management capacity.

Dabaluz graduated from the University of Alaska-Fairbanks (UAF) in December 2010, earning a Masters of Arts in Rural Development. She has also been accepted into their Indigenous Studies doctoral program.

Dabaluz is the daughter of James Young Jr. originally from Hydaburg and shareholder Geraldine (Brown) Williams of Juneau. Her late maternal grandparents were Judson and Selina (Fournie) Brown. Dabaluz is of the Yéil (Raven) moiety, L'uknaḡ.ádi (Coho) Clan of Diginaa Hít from Dry Bay Village near Yakutat.

## MEET ANGELA JAMES, GOLDBELT'S NEW SHAREHOLDER SERVICES ASSISTANT

In the Fall of 2009, Angela James wanted to make a career change. So, she enrolled as a student at the Alaska Vocational Institute (AVI), undertaking a five month long administrative training course. The final component of the program required Angela to complete an internship that would enable her to put to practice her new office skills. Angela was placed in the Shareholder Services Department at Goldbelt Headquarters.



After graduating from AVI, Angela was able to continue her internship as a result of a partnership between Goldbelt, the State of Alaska's Department of Vocational Rehabilitation and Tlingit & Haida.

"The skills I have learned have been invaluable and this experience helped me launch a career as an administrative support professional," explains Angela.

Angela recently accepted a permanent position as the Shareholder Services Assistant at Goldbelt. She is of the Raven moiety and Beaver Clan, and was born in Kake and raised in Wrangell.

## JIM DUNCAN APPOINTED GENERAL MANAGER OF MOUNT ROBERTS TRAMWAY



Shareholder Jim Duncan Jr., MRT, General Manager

Jim Duncan Jr. has been appointed to the position of General Manager of the Mount Roberts Tramway. He is replacing longtime General Manager, George Reifenstein who retired this past May.

Duncan has fourteen years experience at the Tram. He began his employment in March 1997 as the Retail Manager and for the past ten years has worked as the Director of Operations.

Born and raised in Juneau, Duncan is a Goldbelt shareholder and the son of Carol Aceveda and former Senator Jim Duncan. His great grandparents are Billy and Fannie Friday and his grandparents are Gladys and Roy Aceveda of Kake, Alaska. He has a son, Hunter Duncan who attends Dzantiki Heeni Middle School and is Eagle/Killerwhale.

"I am honored to be given this opportunity," says Duncan. "I look forward to continuing the success the Tramway has enjoyed over the past years."

In his new role, Duncan will provide general management of all of the Tramway's operations including professional and technical staff. He will also be responsible for the identification and development of all plans of action including long-range marketing and business development.

"We are pleased with the promotion of Jim to the role of General Manager," says Goldbelt Vice President of Operations Derek Duncan. "His experience is a valuable asset to the Tram and we believe that he is the right person to manage this operation as we move forward."

# CAREER DEVELOPMENT NEWS

## THIRTEEN INTERNS JOIN GOLDBELT FOR SUMMER CAREER DEVELOPMENT

By Michaela Goade

This summer, thirteen interns have been placed at Goldbelt through the Career Development Program. Six interns are based in the Juneau offices and seven at Goldbelt's Lower Forty-Eight subsidiaries in California, West Virginia, and the Washington, D.C. area.

This year's interns have diverse interests that range from engineering and international business to graphic design and philosophy. Based on their field of study, candidates have been matched with positions in accounting, administrative support, construction, veterinarian studies, corporate communications, human resources, contracts management, cultural preservation and tourism.

Dominique Brinson, who recently graduated with an Associate's Degree from College of the Redwoods in Eureka, California, just began an accounting internship at Goldbelt Corporate Headquarters. "I am really excited about this experience because I would like to pursue a career in either accounting or civil engineering," says Brinson. "This summer will be a challenging but rewarding experience, helping me to figure out my next step."

Goldbelt's Career Development Program is designed to include not only traditional college students, but also recent graduates, vocational education and technical training students, and mid-career professionals seeking entry into the field of government contracting.

College internships last up to twelve weeks, each career development position is paid, and in addition, participants are required to complete a project. Interns placed outside of Alaska receive additional housing and travel stipends. Those who are continuing their studies in a vocational or college program are eligible for a scholarship of up to \$500 at the completion of their experience.

Wayne Smallwood III, Human Resources Intern, encourages everyone who is interested to apply. "I will come away from this summer with new skills and references," says Smallwood. "This is an excellent opportunity for anyone who wants to gain professional work experience, build their resume and explore a possible career path."



Juneau interns (from left): Dominique Brinson, Wayne Smallwood III, Michaela Goade, Chelsey Welch, Miranda Barril and Ian Wanamaker.



Construction Intern/Clerk of Work Samuel Roit inspects a Solar Array recently installed by Goldbelt on the NETL Daycare Center in Morgantown, West Virginia.

This summer's Career Development interns include:

**Miranda Barril** – Hotel Management Intern at the Goldbelt Hotel. Attends Pacific University in Forest Grove, Oregon and is working towards a Bachelor's degree in Japanese with a minor in Business. Daughter of shareholder Dennis Barril and granddaughter of shareholder Catalino Sr. Barril, she is of the Eagle moiety and Kaagwaantaan Clan.

**Jon Brandt** – Business Development Intern in Herndon, Virginia. A graduate of the University of Oregon, Jon has a Bachelor's of Science Degree in Economics with a minor in Business. He is the son of shareholder Pat Brandt and grandson of William and Martha Horton. Jon is of the Eagle moiety and Kaagwaantaan Clan.

**Matthew Brandt** – Accounting Intern for the Goldbelt office in Herndon, Virginia. This fall he will continue his studies at the University of Oregon where he is pursuing a Bachelor's Degree in Accounting. Son of shareholder Pat Brandt and grandson of William and Martha Horton, Matthew is of the Eagle moiety and Kaagwaantaan Clan.

**Dominique Brinson** – Accounting Intern at Goldbelt Corporate Headquarters in Juneau. He recently graduated from College of the Redwoods in Eureka, California with an Associate's Degree in Humanities and Communications. The son of shareholder Norene Nelson and grandson of shareholder Barbara Cadiente-Nelson, Dominique is of the Eagle moiety and Brown Bear Clan from Shaanax Hit (Valley House). His Tlingit name is *Aandegant*.

**Erick Folger** – Contract Management Intern for Goldbelt in Herndon, Virginia. Attends College of Southern Nevada and is studying Criminal Justice. Son of Donna Wilson Folger and grandson of shareholder Andrea Yumol Cesar and Dorothy Allen Poulos, Erick is of the Raven moiety and Kiks.adi (Frog) Clan from the Sun House.

(Continues on page 6)

# NEWS & NOTES

*(Interns...continued from page 5)*

**Kristen Folger** – Veterinary Technician Intern for Lifesource Biomedical in Moffet Field, California. She attends College of Southern Nevada and is studying Pre-Nursing. The daughter of Donna Wilson Folger and granddaughter of shareholder Andrea Yumol Cesar and Dorothy Poulos, Kristen is of the Raven moiety and Kiks.adi (Frog) Clan from the Sun House.

**Michaela Goade** – Corporate Communications Intern at Goldbelt Corporate Headquarters in Juneau. Michaela attends Fort Lewis College in Durango, Colorado and is pursuing a Bachelor's degree in Graphic Design and Marketing. The daughter of shareholder David Goade and granddaughter of shareholder Katherine Goade, she is of the Raven moiety and Kiks.adi (Frog) Clan. Her Tlingit name is *Sheit.een*.

**Jamie Johnson** – Human Resources Intern based in Herndon, Virginia. Currently attends Baker College in Flint, Michigan and is studying Health Service Administration and Psychology. She is the daughter of shareholder Matilda Marie Johnson and granddaughter of shareholder Lillian Valdev.

**Ke'ala Napiha'a** – Personnel Support Intern in Alexandria, Virginia. Attends Hawaii Community College and is working towards a degree in International Business. She is of the Raven moiety and L'uknax.adi (Coho) Clan from the Diginaa Hit of Dry Bay Village near Yakutat. Her Tlingit name is *X'ixch'i Shaan*.

**Samuel Roit** – Construction Services Intern for Facility Support Services based in Morgantown, West Virginia. Sam attends the University of Alaska-Anchorage where he is pursuing a Bachelor's degree in Project Management. He is the son of shareholder Dolly Roit and grandson of shareholder Carmelita Walter. He is of the Eagle moiety and Brown Bear Clan.

**Wayne Smallwood III** – Human Resources Intern at Goldbelt Corporate Headquarters in Juneau. Attends University of Alaska Southeast and is working towards a degree in Business Administration. The son of shareholders Liana Wallace and Wayne Smallwood Jr., he is of the Raven moiety and Auk-Kwan (Dog Salmon) Clan from the Dipper House. His Tlingit name is *Klusé Auk*. *(Continues on page 7)*



**ELDER'S PASS**

**NOW AVAILABLE AT THE TRAM!**

Original Goldbelt shareholders who are now ELDERS as defined by GBI for their elder's benefit (i.e. originally enrolled shareholders who have reached age 65) are eligible to receive a complimentary lifetime premium season pass at the Mount Roberts Tramway.

The Elder's Pass allows for unlimited rides each day the Tram is open to the public, permits the accompaniment of one guest per day, and also grants a 10% discount on purchases in the restaurant or gift shop.

To obtain your complimentary Elder's Premium Pass, visit the Tramway during operating hours. You must bring your Goldbelt Shareholder ID and proof of date of birth. For more information contact MRT Guest Services at (907) 463-3412. Passes are subject to verification before being issued.

## NORMAN'S CORNER

The 37<sup>th</sup> Annual Meeting is now behind us and the season of subsistence has begun. As the summer moves on and whether you are out gathering food for the winter, camping with the kids or taking a vacation, I want to remind you to keep your address updated with Goldbelt. You are our most important asset and we don't want you to miss out on any communications, shareholder events or distribution news. Shareholder Services makes it easier than ever for you to update your contact information. You can do so by any of the following:



- Call — Toll free (800) 770-5866; in Juneau (907) 790-4990
- Email — [mail.shareholder@goldbelt.com](mailto:mail.shareholder@goldbelt.com)
- Fax — (907) 790-4999
- In person — Complete a Change of Address Form

All we need for verification is your date of birth and the last four digits of your social security number. Have a wonderful summer and a plentiful harvest as you prepare for the winter months. *Tsu yéi ikkwatéen.*

*Norman B. Flood Jr. is Goldbelt's Executive Assistant and provides support to the Board of Directors, President/CEO and Shareholder Services. He has been employed at Goldbelt for nineteen years.*



## 2011 PROXY EARLY BIRD WINNERS!

\$1500	Bertha F. Horton
\$1000	Darryl J. Williams
\$ 750	Anna L. Erbeck
\$ 750	Tia R. Benboe
\$ 500	Mina P. Wilson
\$ 500	Marie Jo Beierly
\$ 200	Florence E. Ellers
\$ 200	Walter E. Johns Jr.
\$ 200	Bertrand W. Bennett
\$ 200	Jason F. Vonda
\$ 200	Gary L. Waid
\$ 200	Florence M. Sheakley
\$ 200	Victor D. Austin
\$ 200	Richard B. Peterson
\$ 200	Todd R. Gloria
\$ 200	Christopher A. Moy
\$ 100	Faith R. Guthert
\$ 100	Toisan D. Smith
\$ 100	Edwin S. Chappell
\$ 100	Steven S. McClure
\$ 100	Henry A. James
\$ 100	Erling O. Olsen
\$ 100	Betty A. Watson
\$ 100	Robert D. Cropley
\$ 100	Lawrence W. Siverly III
\$ 100	Sigurd M. Aspen Jr.
\$ 100	Kathleen A. Brezina
Sockeye	Chasity A. Gunter

*(President's Message...continued from page 1)*

tion; and Elliott Wimberly, Vice President of Information Technology and Medical Services) who are actively involved in leading and directing the many subsidiaries that comprise Goldbelt. I am confident in the ability of each and every one of these individuals to lead the Company in a direction that will improve on previous results, insure future profits and create new opportunities for Goldbelt's shareholders.

I wish the Company the very best!

J. Gary Droubay  
President & CEO

*(Interns...continued from page 6)*

**Ian Wanamaker** – Retail Management Intern for the Mount Roberts Tramway in Juneau. Last year Ian attended Fort Lewis College in Durango, Colorado. This fall he will begin at Whitworth College in Spokane, Washington where he will be studying Business and Philosophy. The son of shareholder Randy Wanamaker and grandson of shareholder Eunice Akagi, Ian is of the Raven moiety and Frog Clan.

**Chelsey Welch** – Cultural Intern at the Goldbelt Heritage Foundation in Juneau. She attends the University of Alaska Southeast and is pursuing a Bachelor's degree in Elementary Education. The daughter of shareholder Desiree Duncan and granddaughter of shareholder Carol Aceveda, she is of the Eagle moiety and Dakl'aweidi (Killerwhale) Clan from the Yaa Ayaanasnak Keet Hit (Killerwhale Chasing a Seal House).

## SAVE THE DATE!

### Shareholder Appreciation Day at the

### Mount Roberts Tramway Wednesday, August 10th

*\$2 Tram tickets (bring an ID), door prizes, special menu in the Timberline Bar & Grill (5-8pm), free cake and balloons for the kids!*

#### **The Kookénaa**

Written & Edited by Goldbelt, Inc's Corporate Communications Department

Editor, Lisa-Marie Ikonovov  
Special Contributor, Michaela Goade

For comments, submissions or information, please contact Corporate Communications at [mail.shareholder@goldbelt.com](mailto:mail.shareholder@goldbelt.com) or toll free at (800) 770-5866 or (907) 790-1445.



## Shareholder Special: June 2011

The Goldbelt Hotel will be offering Shareholders Spring Rates (\$30 savings) for the month of June:

Mountanside: \$89

Waterview: \$99

Taxes are additional

Phone Number: (907) 586-6900 or (888) 478-6909

[www.goldbelthotel.com](http://www.goldbelthotel.com)



3075 Vintage Boulevard, Suite 200  
Juneau, AK 99801



*Kookénaa is a Tlingit noun that means "messenger." The Kookénaa is produced by Goldbelt, Inc. for its shareholders.*

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## HAVE YOU SEEN ME LATELY?

Goldbelt is seeking updated contact information for the following list of lost shareholders. Please contact Shareholder Services with any information. Toll free (800) 770-5866; in Juneau (907) 790-4990 or email [mail.shareholder@goldbelt.com](mailto:mail.shareholder@goldbelt.com).

Gregory Paul Abbott	Alvin W. Ketah
Joseph Pay Bautista	Roger Kincaid
Alice Lola Campbell	Alexandria M. Kohler
Joseph V. Canul	Issac William Mann
Karen Ann Dailey	Sharon Lee Maraffio
Rodney M. Derenoff	Jamie Rosalind Miller
Elsie Noel Didrickson	Timothy D. Morgan
Diana Marie Druley	Linda Eileen Nichols
Donald Eames	Marie J. Richardson
Ralph Ellis Edmenson	Cynthia Lynn Russell
Benjamin Feenstra	Dennis Wade Schaefer
Emily H. Gregory (Burola)	Timothy P. Sheridan
Paula Jean Hanlon	William J. Shorty
Robert Nelson Hughes	Mary Watts Stevens
Mary A. James	Ellen Adeline Taylor
Frances Noretta John	Andrew Jeff Williams
Sherry Johns	Randolph A. Willard

### NOTICE TO ALL SHAREHOLDERS: ECHO COVE RULES

With the summer upon us, many residents in Juneau are taking advantage of recreational opportunities at Echo Cove. The following rules are for the safety and enjoyment of our shareholders and their guests. All campers should expect contact with a Goldbelt Security Services Officer while they are on the property. The officer is on duty to ensure your stay is enjoyable.

Should you choose to spend a day or weekend camping at Goldbelt's Echo Cove property, please make sure you have your shareholder ID with you. Rules for use of the property are as follows:

1. Shareholder must obtain a permit (free of charge) at Goldbelt Security Services: 8585 Old Dairy Road, Suite 201, Juneau, Alaska;
2. No cutting of trees;
3. Guests who are not shareholders cannot use the property to camp unless they are with a shareholder that has a camping permit;
4. Motorized vehicles, cars, trucks, ATV's and dirt bikes are not allowed on the property;
5. Unattended camp fires are not permitted and grills must be attended to all times when in use. Camp fires must be contained in a fire pit or barbecue grill;
6. Goldbelt Inc. does not maintain trash receptacles. You must pack your trash out when you leave the Cove.

Please enjoy yourselves and protect our lands. *Gunalchéesh.*